**The Auditing Commission of “Kubanenergo”, JSC**

**Minutes No. 9**

**of the meeting of the Auditing Commission of “Kubanenergo”, JSC**

|  |  |
| --- | --- |
| Moscow | 14 March 2014 |

The meeting was held in the form of joint meeting and via questionnaires

Quantitative composition of the Auditing Commission specified by the Charter of the Company – 5 persons

Members of the Auditing Commission of “Kubanenergo”, JSC that participated in voting on agenda: Shmakov I.V., Kirillov A.N.,

Members of the Auditing Commission of “Kubanenergo”, JSC submitted the written opinion (filled in and signed questionnaires) on the agenda items of the meeting of the Auditing Commission of the Company: Adler Yu.V., Pronin N.N.

Bogashov A.Ye. did not participate in meeting of the Auditing Commission.

Quorum, necessary for making decisions on all the agenda items of the Auditing Commission meeting, is present. The decision on the agenda items of the Auditing Commission meeting should be adopted by a majority of votes of the members of the Auditing Commission of the Company.

**Agenda:**

1. On carrying out scheduled Audit of financial activity of Kubanenergo JSC for 2013.

**Issues discussed:**

1. Object of the audit of business activity in 2013, procedure, terms, list of information and materials necessary for the audit, methods and source of obtaining the information;
2. Dates of holding the meeting of the Auditing Commission for approval of the Auditors` Conclusion, summing up the results of the audit;
3. Candidate among the members of the Auditing Commission responsible for preparation of drafted Conclusions, report of the Auditing committee.

**Decided:**

1. To choose the following as object of the audit: annual report, annual accounts, ledger, primary accounting documents and other documentation related to Company’s business activity.
2. To carry out the scheduled Audit of financial activity of Kubanenergo JSC for 2013 from 19.03.2014 to 28.04.2014; volume of the audit – selective.
3. To approve the programme of audit in accordance with Annex 1 to the minutes.
4. To approve the list of information and materials necessary for the audit in accordance with Annex 2 to the minutes, and by 14.03.2014 to submit to sole executive body of the Company the inquiry to provide the information specified in the List of information and materials.
5. The meeting of the Auditing Commission for evaluation of credibility of data contained in annual report and annual accounts for 2013 should be held on 04.04.2014, the meeting for summing up the results of the audit - on 30.04.2014.
6. Chairperson of the Auditing Commission is appointed as person responsible for preparation of drafted Conclusions, report of the Auditing committee.

**Voting results:**

“FOR”: (Shmakov I.V., Kirillov A.N., Adler Yu.V., Pronin N.N.) – 4 persons

“AGAINST”: no.

“ABSTAINED”: no.

**Resolution:**

To carry out scheduled Audit of financial activity of Kubanenergo JSC during 9 months of 2013.

|  |  |
| --- | --- |
| Chairperson of the Auditing Commission of “Kubanenergo”, JSC | \_\_\_\_\_\_\_\_\_ Shmakov I.V. |
| Secretary of the Auditing Commission of “Kubanenergo”, JSC | \_\_\_\_\_\_\_\_\_\_ Kirillov A.N. |